

Halls Hawk Lakes Property Owners Association

**Financial Statement: Year ended April 30**

|   |                                  | <b>2019</b>   | <b>2018</b>   | <b>2018</b>     |
|---|----------------------------------|---------------|---------------|-----------------|
|   |                                  | <b>Budget</b> | <b>Actual</b> | <b>Budget</b>   |
| <b>Revenue</b>                                | Membership                       | \$6,400       | \$5,600       | \$7,600         |
|   | Donations/auction                | \$1,000       | \$2,530       | \$750           |
|   | Advertisers                      | \$1,800       | \$1,800       | \$1,800         |
|   | <b>Total</b>                     | \$9,200       | \$9,930       | \$10,150        |
| <b>Operating Expenses</b>                     | Annual Meeting                   | \$300         | \$171         | \$200           |
|   | Banking                          | \$50          | \$23          | \$50            |
|   | Calendar cost                    | \$1,800       | \$1,953       | \$1,800         |
|   | Association Dues                 | \$900         | \$863         | \$900           |
|   | Insurance                        | \$2,000       | \$1,709       | \$1,750         |
|   | Communication                    | \$1,000       | \$3,502       | \$3,500         |
|   | <b>Total</b>                     | \$6,050       | \$8,221       | \$8,200         |
| <b>Excess Revenue over Operating Expenses</b> |                                  | \$3,150       | \$1,709       | \$1,950         |
| <b>Other Expenditures</b>                     | Legal                            | \$200         | \$1,333       | \$1,500         |
|   | Donations                        | \$700         | \$700         | \$700           |
|   | Water Quality                    | \$0           | \$0           | \$200           |
|   | Shoreline & Native plant program | \$0           | \$1,021       | \$1,670         |
|   | Navigational buoys               | \$1,000       | \$0           | \$200           |
|   | Research program                 | \$1,200       | \$0           | \$0             |
|   | <b>Total</b>                     | \$3,100       | \$3,054       | \$4,270         |
| <b>Cash Generated(used)</b>                   |                                  | \$50          | (\$1,345)     | (\$2,320)       |
| <b>Cash May 1, 2018</b>                       |                                  |               |               | <b>\$17,906</b> |
| <b>Cash April 30, 2019</b>                    |                                  |               |               | <b>\$17,956</b> |

| <b>Achievements 2017/2018</b>                 | <b>New Projects and Ongoing Activities 2018/2019</b>           |
|---|--|
| Shoreline rehabilitation: EJ Park, Halls Lake | Finalize governance model                                      |
| Constitution & Bylaw review                   | Shoreline Renaturalization awareness programs                  |
| Website upgrade / membership file management  | Water Quality Working Group                                    |
| Advertisers - break even                      | Navigational buoy program                                      |
| "Vintage Memories" Calendar                   | Abandoned Dock initiative                                      |
| Cottage Tales                                 | Lake Association Calendar/ Advertisers                         |
| Water Quality Working Group                   | Digital Media Committee  |
| Cottage Succession Seminar                    | Annual Golf scramble "Nine & Dine", Aug.16. 2019               |
| Golf scramble "Nine & Dine"                   | Cottage Tales  |
|   | Scavenger hunt photo contest for kids & adults                 |
|   | Memberships: FOCA, CHA, CEWF                                   |
|   | Monitoring government policy initiatives effecting environment |
|   | Research program: Halls Lake causeway                          |